

## SILVERCREST MINES INC. ENGAGES INVESTOR RELATIONS CONSULTANT AND GRANTS STOCK OPTIONS

## TSX-V: SVL

## FOR IMMEDIATE RELEASE

Vancouver, British Columbia – January 7, 2008 – SilverCrest Mines Inc. (the "Company") is pleased to announce that it has engaged Scott F. Gibson & Company Inc. ("SGC") to act as marketing and investor relations consultant.

The Company engaged SGC to communicate with analysts and other professionals in the financial services industry including writers and publishers of various print and electronic media, review and assist in the preparation of the Company's promotional materials including the Company's website and presentation materials for various industry meetings, conferences and trade shows and advise the Company with respect to general business development. SGC's engagement is for a 12-month period, subject to renewal by mutual agreement of the parties. The Company will pay SGC a monthly fee of \$7,500 and reimburse SGC for all reasonable expenses incurred in connection with the fulfillment of its obligations up to \$500 per month, with any expenses in excess thereof being subject to the Company's prior written approval. In addition, the Company shall grant SGC an incentive stock option to acquire up to 500,000 common shares of the Company at an exercise price of \$1.39 per share for a term of two years.

SGC is a consulting company incorporated under the Business Corporations Act (British Columbia) with a business office located at Suite 1510, 800 West Pender Street, Vancouver, British Columbia. Scott F. Gibson & Company is a Vancouver-based strategic marketing and communication firm that will increase SilverCrest's exposure to industry stakeholders and investors.

Other than the grant of stock options, none of SGC and its directors or officers hold any securities of the Company or has any interest, direct or indirect, in the Company. None of SGC and its principal shareholders, directors and officers is an associate or affiliate of the Company, or is a director or officer of the Company. The Company's engagement of SGC to perform marketing and investor relations services is subject to the approval of the TSX Venture Exchange.

The Company also announces the grant of stock options to certain employees and consultants to purchase up to an aggregate of 225,000 common shares of the Company at an exercise price of \$1.39 per share and for a term of five years.

All shares issuable pursuant to the exercise of the stock options are subject to a four-month hold period commencing from the date the options were granted.

**J. Scott Drever, President stated;** "We have reached a critical period in the development of SilverCrest where it is incredibly important that our shareholders and the broadest group of investors possible be made aware of the recent growth in our gold and silver resources and the rapid movement of the Company toward initial production. Scott F. Gibson & Company has a demonstrated expertise in this area of corporate development and we look forward to working with Scott and his team to take SilverCrest to the next level."

**SilverCrest Mines Inc.** is a "Silver Focused" exploration and development company with a portfolio of high grade silver deposits and exploration properties located in Mexico and El Salvador. This property portfolio, which includes reported indicated and inferred silver resources and substantial exploration potential, provides an important base from which SilverCrest can develop its corporate objective of becoming a significant silver asset based company. The Company's immediate initiative is to acquire and develop substantial silver resources and ultimately to operate high grade silver mines throughout North, Central and South America.

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

## On Behalf of the Board of Directors of

SilverCrest Mines Inc.

"J. Scott Drever"

J. Scott Drever, President

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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.